

Message Text

UNCLASSIFIED

PAGE 01 BAMA KO 02062 061132Z

20

ACTION EB-07

INFO OCT-01 AF-06 ISO-00 COME-00 /014 W

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R 061053Z JUN 75

FM AMEMBASSY BAMA KO

TO SECSTATE WASHDC 1569

INFO AMEMBASSY ABIDJAN

UNCLAS BAMA KO 2062

EO 11652: N/A

TAGS: ETRA, ML

SUBJ: PLANNED AMERICAN INSURANCE COMPANY IN MALI

1. EMBASSY VISITED MAY 28 BY JACQUES DE CAZOTTE, DIRECTOR GENERAL FOR FRANCE OF ST. PAUL FIRE AND MARINE INSURANCE COMPANY, MEMBER OF AFIA GROUP. DE CAZOTTE ADVISED OF ST. PAUL'S PLANS TO OPEN BRANCH COMPANY IN BAMA KO, PROBABLY IN JULY. ST. PAUL REPRESENTATIVE IN ABIDJAN (FRENCH) AND LOCAL DIRECTOR (MALIAN) ACCOMPANIED DE CAZOTTE. MOST FORMALITIES WITH GOM HAVE APPARENTLY BEEN CONCLUDED AND ST. PAUL HOPES WRITE MOST TYPES INSURANCE EXCEPT LIFE. PRINCIPAL REMAINING PROBLEM IS CAPITAL COVERAGE FOR NEW COMPANY'S LIABILITIES. ST. PAUL BAMA KO STAFF WILL BE ENTIRELY MALIAN.

2. ST. PAUL WILL REPRESENT FIRST AMERICAN ENTRANCE TO MALIAN INSURANCE FIELD, UNTIL NOW SHARED BY ASSURANCES GENERALES (FRENCH), INGOSSTRAXH (SOVIET) AND SEVERAL MALIAN COMPANIES.
MASTERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: MARINE INSURANCE, FIRE INSURANCE, BUSINESS FIRMS
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Draft Date: 06 JUN 1975
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006